

## **GLOBAL EXPRESSION OF INTEREST FOR INTERNATIONAL COMPETITIVE BIDDING (ICB) PROCESS TO ENGAGE A REPUTED ENGINEERING COMPANY FOR OIL AND GAS FIELDS OF CAIRN LOCATED IN INDIA**

Cairn Oil & Gas is the only major private oil and gas company in India. We produce 25% of domestic crude oil and gas for the country. At Cairn, we are committed to playing a lead role in the energy sector security of the country and geared up towards contributing 50% of India's oil and gas production.

We have extremely prolific and high potential assets – conventional and unconventional. We have one of the largest exploration drilling programs going on at Northeast India, where first oil of Asia was produced. We have an ongoing drilling campaign of 100 wells to unlock the full potential of our onshore and offshore conventional assets.

Additionally, we are executing one of the largest ever ASP/EOR programs to maximise recovery from our Rajasthan (Western Onshore) assets – Mangala, Bhagyam, Aishwariya to more than double our production. Our tight oil and shale reserves are highly promising with over 1Bboe combined R&R and a combined production potential of more than 150 Kboepd.

Cairn Oil & Gas intends to engage a reputed Engineering company with proven capability to deliver Field Development Concept Selection and Feasibility Studies for onshore and offshore fields.

**Cairn Oil and Gas has a current R&R (Reserves and Resources) of 1.4Bn boe. Cairn intends to increase its reserve base from 450 mmboe to 1 bn boe by exploiting its Tight Oil, ASP full field implementation, Shale, Deepwater, Onshore and Offshore assets in India.** The selected Engineering company will be provided complete access to our existing database to conceptualize, evaluate and develop a forward work program to add proven reserves and convert those reserves into production. Cairn will incentivise handsomely the engineering company on realising the target value.

The interested applicants should evince interest to participate in the Expression of Interest (EOI) by clicking on the "Evince Interest" link against EOI listing on the Cairn website i.e. <http://www.cairnindia.com> within 10 days from this publication and submit their contact details online. Further to this, interested vendors would be invited to submit their documents via Smart Source (Cairn's e-Sourcing Platform).

For further details on this EOI you may contact Divya Bagga: [divya.bagga@cairnindia.com](mailto:divya.bagga@cairnindia.com)